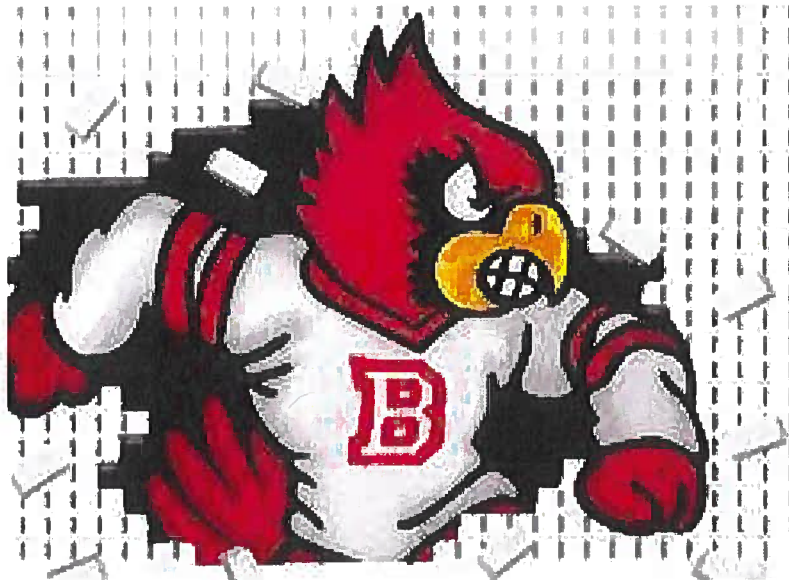


Sheffield-Sheffield Lake City School District

Financial Summary for the Month Ended

April 30, 2023

Fiscal Year 2023



Bank Account Reconciliation - April 2023

Our Book Balance (Finsumm)	12,584,088.02
Adjustments:	
April payroll annuity refund to be returned in May	842.00
Bank ACH to RITA in transit	5.60
Bank deposit debit to be adjusted on May books	(20.00)
TOTAL BOOK BALANCE	12,584,915.62

Key Bank Balance	882,469.79
Adjustments: None	-

Total Key Bank Balance	\$ 882,469.79
-------------------------------	----------------------

Investments	
STAR Ohio (General)	3,151,211.34
UBS Financial Services	3,339,682.02
Multibank Securities	5,630,404.03
Total Investments	\$ 12,121,297.39

Outstanding Checks - Checking	\$ 392,382.81
Outstanding Checks - Payroll	\$ 26,468.75

TOTAL BANK BALANCE	\$ 12,584,915.62
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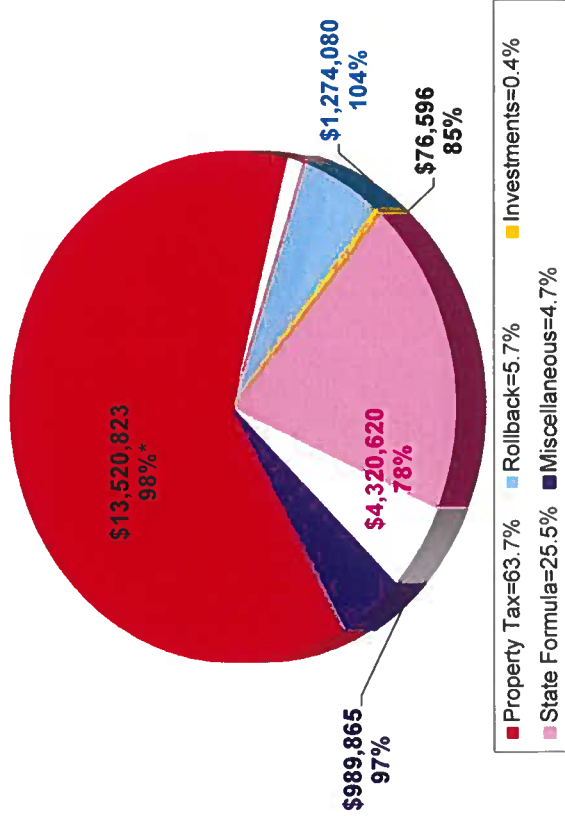
DIFFERENCE:	-
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 TREASURER/CFO	5/1/23 DATE
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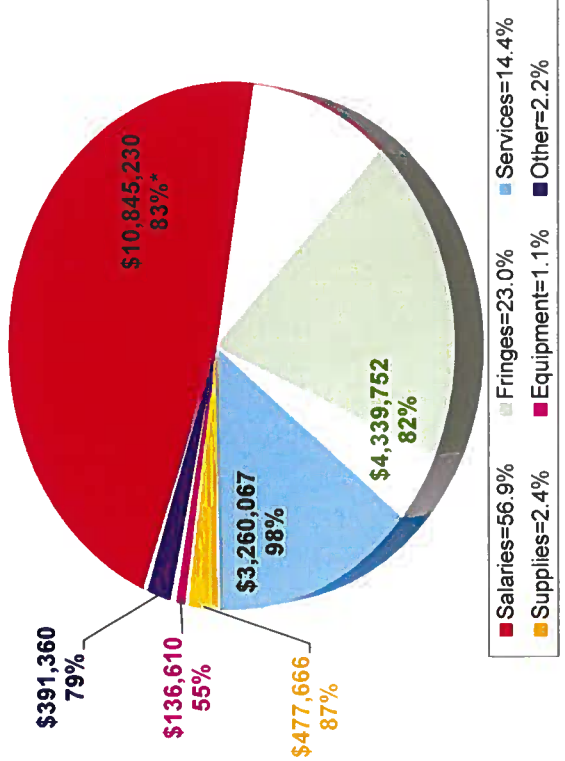
SHEFFIELD-SHEFFIELD LAKE CITY SCHOOLS TREASURER'S REPORT APRIL 2023

FUND	June 30, 2022	JUL-APR		YTD % OF		JUL-APR		YTD % OF		APRIL 30, 2023		UNENCUMBERED		UNENCUMBERED		UNENCUMBERED	
	CASH BALANCE	RECEIPTS	BUDGET	EXPENSES	BUDGET	BUDGET	CASH BALANCE	ENCUMBRANCES	ENCUMBRANCES	BAL. APR. 30, 2023	BAL. APR. 30, 2022	BAL. APR. 30, 2021	BAL. APR. 30, 2020				
GENERAL	\$ 8,006,539	\$ 20,181,984	93.2%	\$ 18,208,478	79.1%	\$ 9,980,045	\$ 1,242,206	\$ 8,737,839	\$ 9,535,968	\$ 8,734,142	\$ 8,673,971	\$ 8,734,142					
WELLNESS & SUCCESS	N/A	N/A	0.0%	N/A	0.0%	N/A	-	N/A	N/A	219,706	341,755	893,358					
BOND DEBT	1,077,716	1,723,439	93.7%	1,327,651	75.2%	1,473,504	417,947	1,055,557	1,077,716	810,041	893,358	810,041					
PERMANENT IMPRVMENT	75,034	395,841	98.1%	366,428	82.7%	104,448	43,896	60,551	70,533	98,593	41,865	98,593					
FOOD SERVICE	336,651	545,662	87.3%	565,309	70.4%	317,004	51,511	265,493	170,818	1,817	(124,484)	1,817					
TRUSTS	19,148	-	0.0%	889	4.3%	18,259	-	18,259	19,148	25,306	23,006	25,306					
SCHOOL FEES	99,906	44,645	68.7%	58,464	47.1%	86,087	20,968	65,119	79,249	65,378	68,257	65,378					
PUBLIC SUPPORT	38,292	63,518	115.5%	50,506	54.8%	51,304	23,228	28,076	25,057	52,967	47,175	52,967					
LOCAL GRANTS	42,024	2,000	4.1%	14,304	33.6%	29,720	9,820	19,899	28,985	15,786	66,676	15,786					
UNDERGROUND TANK	11,000	-	0.0%	-	0.0%	11,000	-	11,000	11,000	11,000	11,000	11,000					
STUDENT ACTIVITIES	92,246	153,292	219.0%	64,686	40.2%	180,852	25,026	155,826	118,482	66,505	74,911	66,505					
DISTRICT ACTIVITIES	4,123	73,103	43.3%	112,150	69.2%	(34,924)	12,602	(47,526)	(12,475)	(7,492)	(75,069)	(7,492)					
AUXILIARY SRVCS	-	-	0.0%	-	0.0%	-	-	-	0	8,169	8,169	8,169					
STATE GRANTS	694	27,648	29.5%	20,877	24.4%	7,464	45,000	(37,536)	9,000	11,677	8,439	11,677					
FEDERAL GRANTS	10,779	624,004	54.0%	683,093	64.7%	(48,309)	101,307	(149,616)	(59,503)	(91,750)	(42,108)	(91,750)					
FEDERAL COVID RELIEF	40,057	607,418	34.3%	709,840	38.8%	(62,365)	409,948	(472,312)	(153,637)	-	-	-					
OTHER MISC FUNDS	-	470,000	100.0%	-	0.0%	470,000	44,500	425,500	-	-	-	-					
TOTALS	\$ 9,854,209	\$ 24,912,553	87.6%	\$ 22,182,674	73.8%	\$ 12,584,088	\$ 2,447,959	\$ 10,136,129	\$ 10,920,341	\$ 10,017,540	\$ 10,017,540	\$ 10,021,844					

FY 2023 GENERAL FUND REVENUE



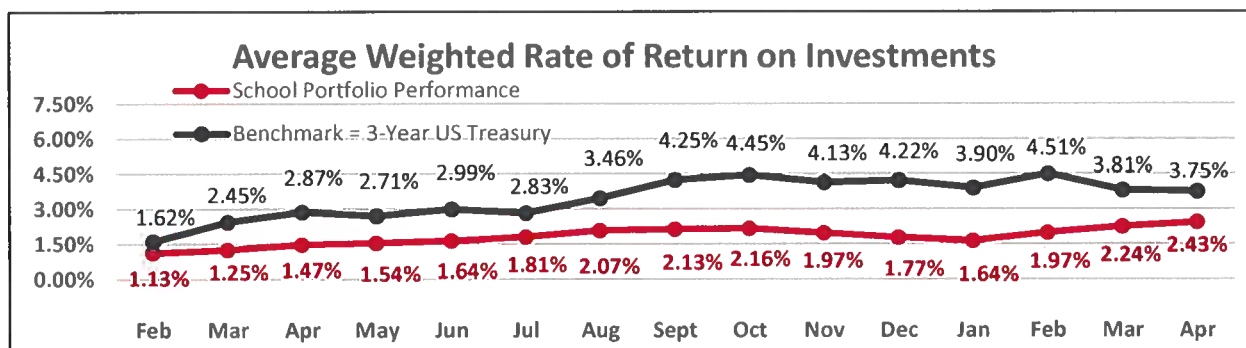
FY 2023 GENERAL FUND EXPENSE



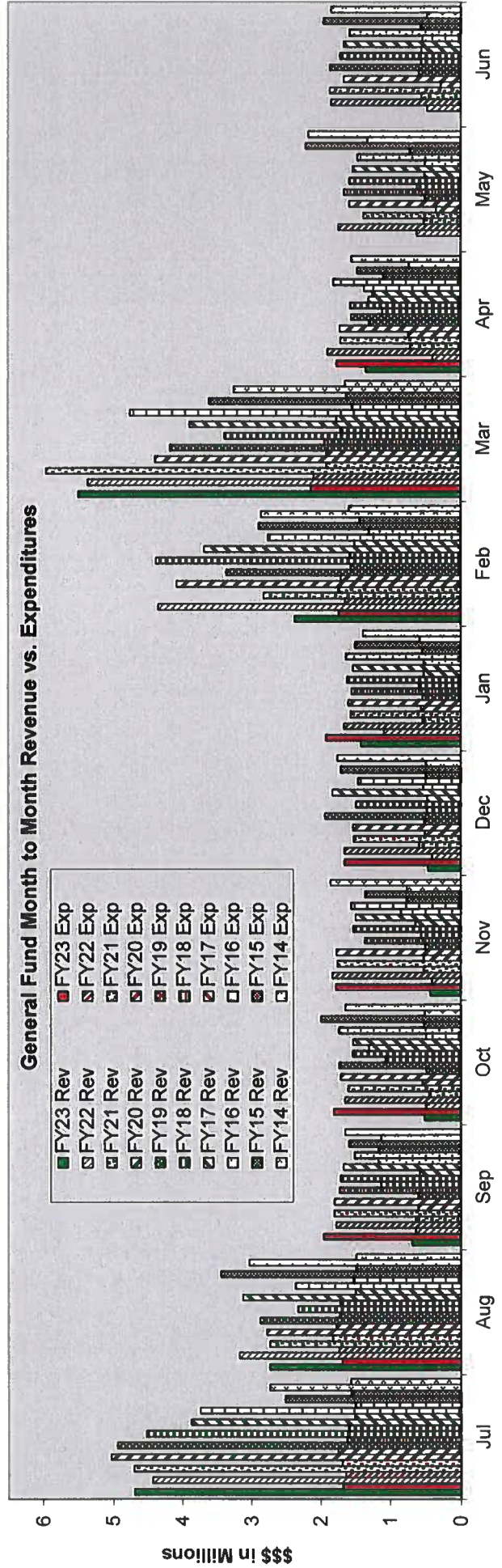
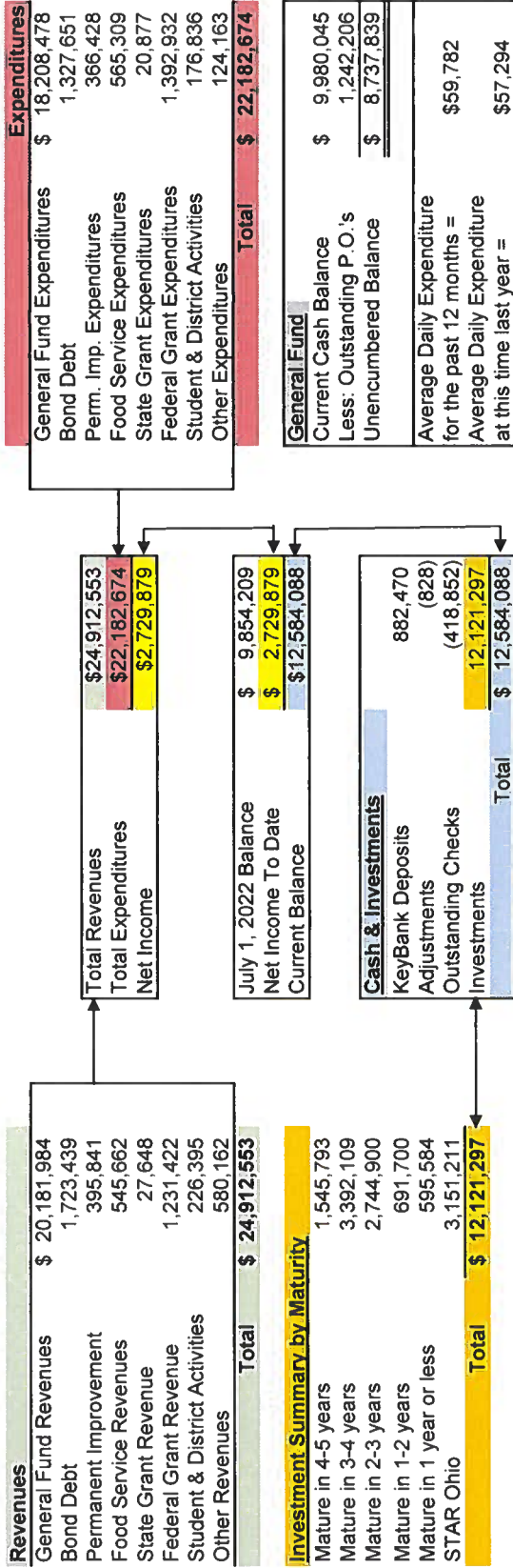
*Pie percentages indicate estimated revenue received or budgeted expense spent/encumbered from each category. For example, 98% of FY23 estimated property taxes (red) has been received to date.

Sheffield-Sheffield Lake City Schools Investments Fiscal Year 2023

Par Amount	Type	Issued Date	Maturity Date	Interest Rate	Cost Basis
Miscellaneous Banks					
-	UBS Bank USA Deposit Sweep			0.050%	-
350,000	US Treasury	2/27/2023	5/11/2023	4.719%	346,733.09
249,000	Bankwell CD, New Canaan, CT	7/1/2020	7/28/2023	0.400%	248,850.60
200,000	Raymond James CD	8/14/2019	8/23/2024	2.000%	199,700.00
249,000	CFG Community Bank CD	7/22/2022	12/31/2024	3.400%	249,000.00
300,000	Federal Farm Credit Bank	8/19/2020	8/12/2025	0.530%	299,700.00
400,000	Fannie Mae	9/8/2020	8/26/2025	0.600%	400,000.00
215,000	Federal Farm Credit Bank	9/14/2020	9/16/2025	0.550%	215,000.00
235,000	Fannie Mae	9/15/2020	9/30/2025	0.550%	235,000.00
500,000	FHLB Note	8/26/2021	8/26/2026	1.050%	499,905.25
245,000	Morgan Stanley Bank CD	4/29/2022	4/29/2027	3.000%	245,000.00
400,000	Freddie Mac Note	8/25/2022	8/25/2027	4.250%	400,793.08
Subtotal Miscellaneous Banks		Weighted Average Return		1.978%	\$ 3,339,682.02
Multi-Bank Securities					
243,000	Pacific Western Bank CD	3/31/2023	9/30/2024	5.500%	243,000.00
150,000	Texas Exchange Bank CD	12/18/2020	12/18/2025	0.600%	150,000.00
249,000	BMO Harris Bank CD	2/18/2021	2/18/2026	0.550%	249,000.00
300,000	FHLB Note	2/24/2021	2/24/2026	0.625%	300,000.00
395,000	FHLB Note	3/29/2023	3/13/2026	5.375%	396,200.36
500,000	FHLB Note	3/17/2021	3/17/2026	0.800%	500,000.00
185,000	FHLB Note	9/28/2021	7/13/2026	1.100%	185,347.00
248,000	Synchrony Bank CD	9/24/2021	9/24/2026	0.950%	248,000.00
500,000	FHLB Note	3/29/2022	9/29/2026	2.500%	500,000.00
500,000	FHLB Note	10/15/2021	10/15/2026	1.050%	500,000.00
500,000	FHLB Note	2/25/2022	2/25/2027	2.000%	500,000.00
460,000	FHLB Note	3/16/2022	3/10/2027	2.500%	459,731.67
500,000	FHLB Note	3/31/2022	3/25/2027	3.000%	499,125.00
400,000	Freddie Mac Note	2/28/2023	2/28/2028	5.500%	400,000.00
500,000	FHLB Note	4/28/2023	4/28/2028	5.650%	500,000.00
5,630,000	Subtotal Multi-Bank Securities	Weighted Average Return		2.693%	\$ 5,630,404.03
Liquid Investment Accounts					
Star Ohio		Liquid Wtd Avg Return		5.050%	3,151,211.34
GRAND TOTAL INVESTMENTS		Grand Total Wtd Avg Return		3.109%	\$ 12,121,297.39
Non-Liquid Weighted Average Return				2.427%	



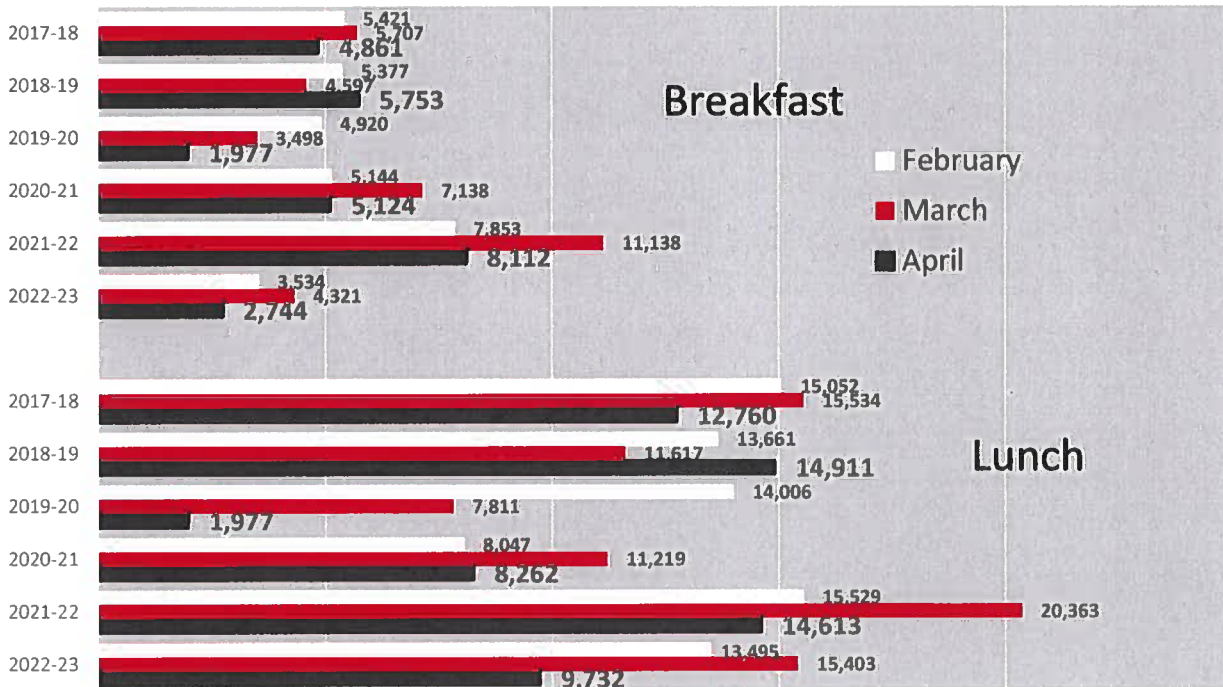
SHEFFIELD-SHEFFIELD LAKE CITY SCHOOLS FINANCIAL FLOWCHART APRIL 2023



Sheffield-Sheffield Lake CSD
Statement of Financial Activity
Last Year to This Year

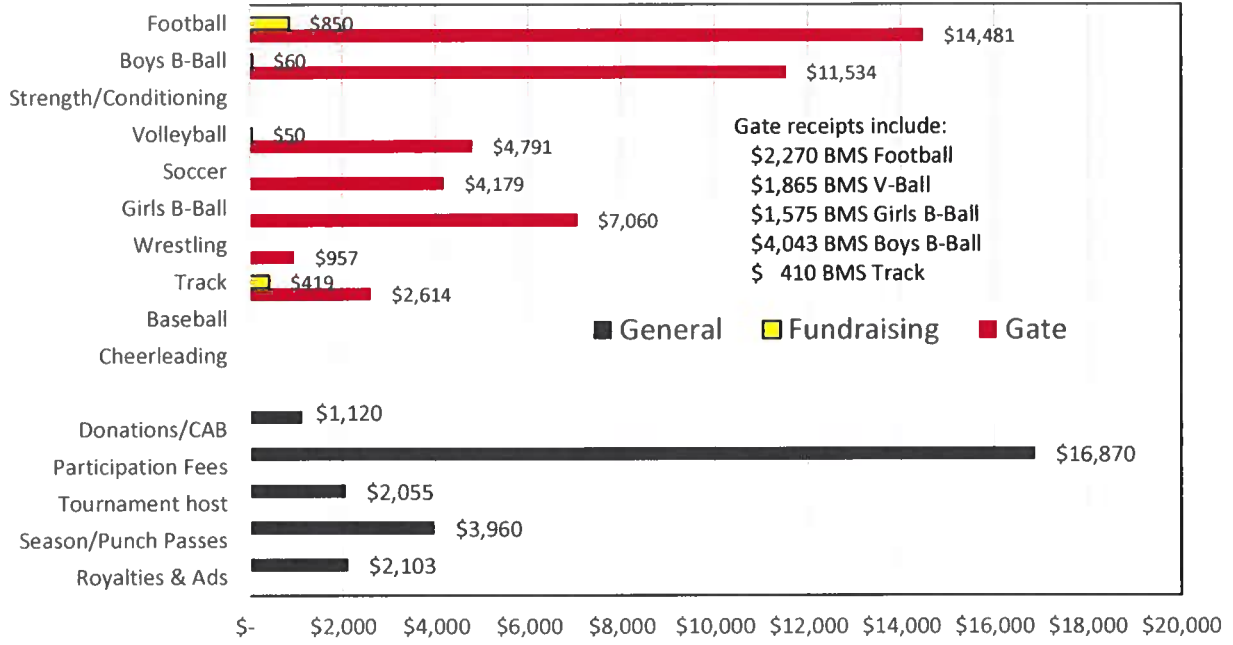
	For the Month of April			For the Fiscal Year		
	2023	2022	Variance	2023	2022	Variance
Beginning Cash Balance	10,404,238	12,028,245	(1,624,008)	8,006,539	7,423,730	582,809
Revenues						
From Local Sources						
Real Estate Taxes	-	-	-	13,520,823	14,034,818	(513,995)
Property Tax Allocation	640,417	-	640,417	1,274,080	1,243,095	30,985
Other	289,455	39,616	249,839	957,815	881,807	76,007
From State Sources						
Foundation	425,526	358,941	66,585	4,423,190	4,561,459	(138,269)
Other Financing Sources	-	-	-	6,076	21,722	(15,646)
Total Revenues	1,355,398	398,558	956,841	20,181,984	20,742,902	(560,917)
Expenditures						
Salaries and Wages	1,047,906	1,050,924	3,017	10,778,092	10,295,438	(482,654)
Fringe Benefits	458,304	421,481	(36,823)	4,274,042	4,086,184	(187,858)
Purchased Services	203,343	347,385	144,042	2,374,352	2,423,198	48,846
Materials, Supplies, Texts	54,279	63,568	9,289	355,883	391,443	35,559
Capital Outlay	2,232	9,122	6,890	50,078	38,722	(11,356)
Other Objects	13,527	15,082	1,555	376,031	412,405	36,375
Transfers Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-
Total Expenditures	1,779,591	1,907,561	127,970	18,208,478	17,647,390	(561,088)
Cash Balance	9,980,045	10,519,242	(539,197)	9,980,045	10,519,242	(539,197)
OVER/UNDER	(424,193)	(1,509,004)	1,084,811	1,973,506	3,095,511	(1,122,006)

February, March & April Breakfast and Lunch Counts



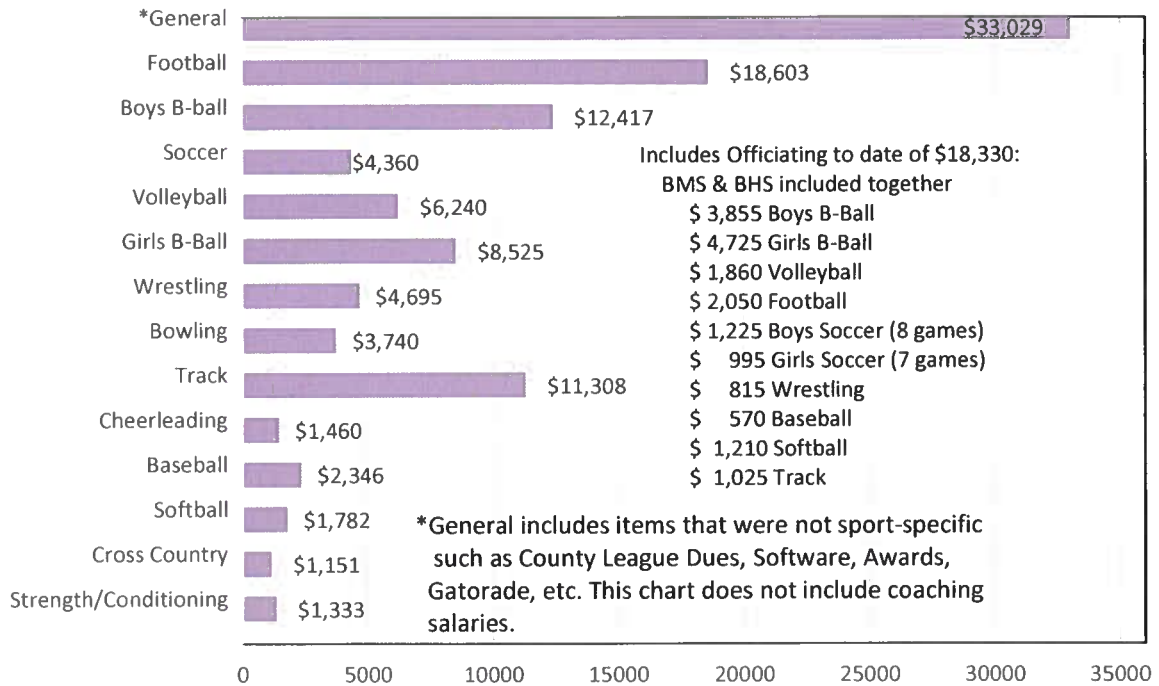
	Feb 2023 Avg Meals per Day (18 serving days)	Mar 2023 Avg Meals per Day (21 serving days)	Apr 2023 Avg Meals per Day (13 serving days)
Breakfast	196.3	205.8	211.1
Lunch	749.7	733.5	748.6

Athletic Fund Revenue by Sport as of April 30, 2023 = \$73,103



\$73,103 To Date Revenue = \$45,616 Gate + \$1,379 Team Fundraising + \$26,108 General

Athletic Fund Expenses by Sport as of April 30, 2023 = \$110,989



Sheffield-Sheffield Lake CSD
Fund Balances
4/30/2023

Fund	Balance	
001 General	\$ 9,980,044.82	001
002 Bond Retirement	1,473,504.00	002
003 Permanent Improvement	104,447.64	003
004 Building Fund-LFI	-	004
006 Food Service	317,003.57	006
007 Special Trust (Agency Funds)	18,259.39	007
009 Uniform Supplies	86,087.01	009
018 Public School Support	51,303.77	018
019 Other Grant	29,719.56	019
022 District Agency	-	022
031 Underground Storage Tank	11,000.00	031
070 Capital Projects	-	070
200 Student Managed Activities	180,851.97	200
300 District Managed Activities	(34,923.88)	300
401 Auxillary Services	-	401
451 Data Communication	*** 9,000.00	451
461 Vocational Education	*** -	461
467 Student Wellness & Success	*** -	467
499 Misc. State Grants	*** (1,535.98)	499
507 ESSER	*** (57,873.82)	507
510 Coronavirus Relief Fund	*** -	510
516 IDEA-B	*** (28,749.10)	516
572 Title I	*** (18,640.61)	572
584 Title IV-A Student Support	*** (2,103.94)	584
587 Early Childhood	*** -	587
590 Improving Teacher Quality	*** (3,306.38)	590
599 Student Safety & Security	*** 470,000.00	599
Total	\$ 12,584,088.02	

***Grant accounts will receive future Reimbursement from the State/Federal Govt.

**Sheffield-Sheffield Lake CSD
Monthly Budget Statement
4/30/2023**

TARGET	83%
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	5YR FORECAST March 2023 Draft	ACTUAL AS OF 4/30/2023	% FORECAST TO ACTUAL REC/SPENT
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REAL ESTATE TAXES	14,388,000	13,520,823	94%
PROPERTY TAX ALLOCATION	1,240,000	1,274,080	103%
STATE FOUNDATION	5,424,500	4,423,190	82%
ALL OTHER REVENUES	1,165,000	957,815	82%
ALL OTHER FINANCING SOURCES	75,000	6,076	8%

TOTAL REVENUES **22,292,500** **20,181,984** **90.53%**

SALARIES & WAGES	13,202,600	10,778,092	82%
FRINGE BENEFITS	5,295,000	4,274,042	81%
PURCHASED SERVICES	3,026,000	2,374,352	78%
MATERIALS/SUPPLIES	388,500	355,883	92%
CAPITAL OUTLAY	163,000	50,078	31%
OTHER OBJECTS	435,000	376,031	86%
OTHER FINANCING USES	30,000	-	0%

TOTAL EXPENDITURES **22,540,100** **18,208,478** **80.78%**

OVER/UNDER **(247,600)** **1,973,506**

Sheffield-Sheffield Lake CSD
Top Monthly Non-Payroll Expenditures
April 2023

DATE	VENDOR	DESCRIPTION	AMOUNT
4/26/2023	LAKE ERIE REGIONAL	Health Insurance	\$291,950.43
4/26/2023	THERADIGM INC.	Special Education	\$29,310.30
4/13/2023	THE MATH LEARNING CENTER	Curriculum	\$29,013.05
4/4/2023	ESC OF NORTHEAST OHIO	Special Education	\$23,796.00
4/18/2023	COLONIAL OIL INDUSTRIES INC.	Fuel	\$20,866.88
4/26/2023	EDUCATION ALTERNATIVES	Special Education	\$18,504.00
4/26/2023	THE MATH LEARNING CENTER	Curriculum	\$17,715.15
4/27/2023	KALAHARI	BHS Fundraiser	\$13,995.00
4/7/2023	KEY2PURCHASE MASTER CARD	Miscellaneous Credit Card Purchases	\$13,858.81
4/4/2023	OHIO EDISON COMPANY	Utilities	\$12,957.69
4/19/2023	LORAIN COUNTY GENERAL	Nurses	\$11,279.00
4/4/2023	ESC OF CUYAHOGA COUNTY	Substitute Teachers	\$10,820.40
4/26/2023	DATASERV INTEGRATIONS LLC	Technology	\$9,100.00
4/19/2023	ESC OF CUYAHOGA COUNTY	Substitute Teachers	\$8,686.80
4/4/2023	GFS	Food Service	\$8,169.68